

# DEPOSITARY RECEIPTS

July 1, 2016

## NEW DR ANNOUNCEMENT

### Bayerische Motoren Werke AG

Bayerische Motoren Werke is a holding company, engaged in the development, manufacture and sale of cars and motorcycles. The Company owns three brands: BMW, MINI and Rolls-Royce. The Company's BMW automobile range encompasses the 1 Series, including coupe and convertible models; the 3 Series, including sedan, touring, coupe and convertible models; the 5 Series, including sedan and touring models; the 6 Series, including coupe or convertible; the 7 Series large sedan; the Z4 roadster and coupe; the sports utility vehicles, X3, X5 and X6 and M models. The Company also provides cars under the MINI brand and motorcycles under the BMW brand. The Rolls-Royce brand provides three cars, Phantom, Coupe and Ghost. Germany

<b>DR Name:</b>	BMW AG
<b>Effective Date:</b>	July 1, 2016
<b>Country of Incorporation:</b>	Germany
<b>Exchange:</b>	OTC
<b>Type of ADR Program:</b>	Sponsored - Level I
<b>Ticker Symbol:</b>	BMWYY
<b>CUSIP Number:</b>	072743305
<b>Ratio (DR:ORD):</b>	3 : 1
<b>Underlying Share Description:</b>	Ordinary
<b>Industry Classification:</b>	Automobiles & Parts
<b>Custodian(s) :</b>	The Bank of New York Mellon SA/NV

To learn more about ADRs and issuer programs, please call our marketing desks:

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