

April 22, 2013

## Cash Distribution Resulting from the Sale of Rights

Re: SBM OFFSHORE  
 DR CUSIP: 78404D109  
 DR ISIN: US78404D1090  
 DR Ticker Symbol: SBFFY  
 Ratio (DRs:Underlying Shares): 1:1

SBM Offshore NV announced a distribution of rights to its common shareholders. The rights were allocated as follows: 1 right was issued for every 1 common share held as of the local record date of April 03, 2013.

The SBM Offshore NV rights were not registered under the United States Securities Act of 1933, therefore we were not permitted to pass the rights on to the holders of Depositary Receipts ("DRs"). As a result, BNY Mellon has sold the rights in the local market and the proceeds received from the sale will be distributed to the DR holders of SBM Offshore NV.

### BNY Mellon has established the following dates for this corporate action:

<b>DR Record Date:</b>	<b>April 29, 2013</b>
DR Payment Date:	May 08, 2013
Gross Rate per DS:	\$0.257468
Depositary Fee per DS:	<u>\$0.025000</u>
<b>Net Rate per DS:</b>	<b>\$0.232468</b>

Books will be closed from April 04, 2013 and will reopen on April 30, 2013 for Issuance transactions.

To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

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