

Corporate Action Notice



June 3, 2013

Cash Distribution Resulting from the Sale of Redemption shares

Re: Tele2 AB

DR CUSIP: 87952P307

DR ISIN: US87952P3073

DR Ticker Symbol: TLTZY

Ratio (DRs:Underlying Shares): 2:1

Tele2 AB announced a distribution of redemption shares to its common shareholders. The redemption shares were allocated as follows: 1 redemption share was issued for every 1 common share held as of the local record date of May 20, 2013.

The Tele2 AB redemption shares were not registered under the United States Securities Act of 1933, therefore we were not permitted to pass the redemption shares on to the holders of Depositary Receipts ("DRs"). As a result, BNY Mellon has sold the redemption shares in the local market and the proceeds received from the sale will be distributed to the DR holders of Tele2 AB.

BNY Mellon has established the following dates for this corporate action:

DR Record Date:	June 10, 2013
DR Payment Date:	June 20, 2013
Gross Rate per DS:	\$2.077725
Depository Fee per DS:	<u>\$0.050000</u>
Net Rate per DS:	\$2.027725

Books will be closed from May 21, 2013 and will reopen on June 26, 2013 for issuance transactions.

To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

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