



September 26, 2013

Inpex Corporation – Ratio Change

DR CUSIP: 45790H101
DR ISIN: US45790H1014
DR Ticker Symbol: IPXHY

Please be advised that Inpex Corporation has announced a 400 for 1 stock split on its ordinary shares in the local market effective October 1, 2013. As a result, BNY Mellon will change the ratio on the Inpex Corporation ADR program as follows:

Old Ratio: 400 ADSs : 1 Ordinary Share
New Ratio: 1 ADS : 1 Ordinary Share
Effective Date: October 1, 2013

No exchange of ADR certificates is required. Any outstanding ADR certificates will automatically be deemed to conform to the new parameters of the ADR facility. The CUSIP will remain the same. ADR holders need not take any action in regards to this ratio change.

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