

Corporate Action Notice

July 21, 2016

Cash Distribution Resulting from the Sale of Shares

Xinyi Glass Holdings Limited

DR CUSIP: 98418R100/ **ISIN:** US98418R1005

DR Ticker Symbol: XYIGY

Ratio: (DR: Underlying Share): 1:20

Xinyi Glass Holdings Limited announced a distribution of Xinyi Enterprises Shares to its Common shareholders. The Shares were allocated as follows: 1 Xinyi Enterprises Share(s) were issued for every 8 Common share(s) held as of the local record date of Jun 29, 2016.

The Xinyi Enterprises Shares were not registered under the United States Securities Act of 1933, therefore we were not permitted to pass the Shares on to the holders of Depositary Receipts ("DRs"). As a result, BNY Mellon has sold the Shares in the local market and the proceeds received from the sale will be distributed to the DR holders of Xinyi Glass Holdings Limited.

**BNY MELLON HAS ESTABLISHED
THE FOLLOWING DATES FOR THIS
CORPORATE ACTION:**

Foreign Exchange Rate 7.7562

DR Record Date: Aug 01, 2016

DR Payment Date: Aug 08, 2016

Gross Rate per DS: \$0.370251

Depositary Fee per DS: (\$0.044430)

Net Rate per DS: \$0.325821

To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

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