Corporate Action Notice

BNY MELLON

November 14, 2013

Termination Notice

NOTICE TO HOLDERS OF GLOBAL DEPOSITARY SHARES EVIDENCED BY GLOBAL DEPOSITARY RECEIPTS REPRESENTING DEPOSITED ORDINARY SHARES OF:

IKF Technologies - Reg. S

CUSIP: 44963E102

ONE GDR REPRESENTS THIRTY SHARES

You are hereby notified, as owners and beneficial owners of the above Global Depositary Receipts ("GDRs"), that we will terminate the Deposit Agreement, dated **March 30, 2007** between **IKF Technologies - Reg. S** The Bank of New York Mellon, as Depositary, and the Owners and Beneficial Owners of Global Depositary Receipts ("GDRs") (the "Deposit Agreement"). As a result, the existing GDR facility will be terminated, effective 5:00 pm (Eastern Time) on **February 17, 2014**.

As a result of the termination of the Deposit Agreement described above, you have until at least **February 17, 2014** to decide if you would like to retain your interest in shares of the Issuer. If you do not surrender your GDRs and request delivery of the underlying shares before the Depositary sells those shares, you will lose the right to receive those shares and instead will be entitled, upon subsequent surrender of your GDRs, to receive the net proceeds of sale of those shares net of surrender fees of up to $0.05 per GDS surrendered. The date or dates on which the Depositary will sell remaining deposited shares has not been determined, but it will not be earlier than **February 17, 2014**.

Please be aware that it is the Depositary's understanding that the intended sale by the Depositary of the deposited shares referred to above will be subject to Indian withholding tax at the maximum rate currently at 43.26% of the gross proceeds.

To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

New York	*London*	*Hong Kong*
Ravi Davis	Damon Rowan	Herston Powers
Vice President	Vice President	Vice President
+1 212 815-4245	+44 20 7163 7511	+852 2 840 9868
adrdesk@bnymellon.com	damon.rowan@bnymellon.com	herston.powers@bnymellon.com

If you surrender GDRs for the purpose of withdrawing the underlying shares before the Depositary sells those shares, you must pay the fee of the Depositary as provided in the Deposit Agreement of up to $0.05 per GDS surrendered, a cable fee of $17.50 and any applicable taxes or governmental charges. Payment should be made payable to The Bank of New York Mellon.

Please note that the delivery in the local market may require your bank/agent to have instructions to receive the shares from The Bank of New York Mellon's custodian. You or your broker must contact your bank/agent to ensure that the necessary receive instructions are in place. If the shares are not delivered to and received by your bank/agent by the date the Depositary is permitted to sell the shares, the owner will remain a GDR holder and may thereafter receive any net cash proceeds, from sale of the shares, as described herein.

If you wish to receive payment of the proceeds of sale of Issuer shares, please do not surrender your GDRs at this time. The Depositary will send a separate notice with instructions to surrender your GDRs after the sale of shares has been completed.

The address of the Depositary is: The Bank of New York Mellon, 101 Barclay Street, Depositary Receipts Division – 15th Floor, Attention: Cancellation Desk, New York, NY 10286. Registered or overnight mail is the suggested method of delivering GDRs to the Depositary. Terms used in this Notice and not otherwise defined therein shall have the meanings set forth in the Deposit Agreement. For information regarding your **IKF Technologies** GDRs, please contact the Depositary on telephone number 1-888-BNY-ADRS (1-888-269-2377).

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