



December 5, 2013

Rights Offer – Amended Preliminary Announcement

Klabin S.A.**DR CUSIP: 49834M100****DR ISIN: US49834M1009****DR Ticker Symbol: KLBAY****Ratio (DRs:Underlying Shares): 1:10**

BNY Mellon has been advised that Klabin S.A. ("Klabin") announced a rights offer to holders of the company's ordinary shares as of the record date of November 28, 2013.

The Klabin rights were not registered under the United States Securities Act of 1933, therefore we are not permitted to pass the rights on to the holders of Depositary Receipts ("DRs"). As a result, BNY Mellon will attempt to sell the rights in the local market and, should the rights be sold, the proceeds received from the sale will be distributed to the DR holders of Klabin.

BNY Mellon has established December 4, 2013 as the ADR record date for the cash distribution. Certain eligible ADR holders may be allowed to elect to receive rights in Brazil. BNY Mellon anticipates that due bills will be placed on trades.

DR Record Date: December 4, 2013**DR Cash Distribution Rate: TBD****DR Pay Date: TBD**

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BNY Mellon collects fees from DR holders pursuant to the terms and conditions of the DRs and the deposit agreement under which they are issued. From time to time, BNY Mellon may make payments to the issuer to reimburse and / or share revenue from the fees collected from DR holders, or waive fees and expenses to the issuer for services provided, generally relating to costs and expenses arising out of establishment and maintenance of the DR program. BNY Mellon as depositary may use brokers, dealers or other service providers that are affiliates and that may earn or share fees and commissions. The corporate action details are provided for informational purposes only. BNY Mellon does not warrant or guarantee the accuracy or completeness, and does not undertake any obligation to update or amend, this information or data. We provide no advice, recommendation or endorsement with respect to any company or security. Nothing herein shall be deemed to constitute an offer to sell or a solicitation of an offer to buy Securities.