Corporate Action Notice

July 26, 2016

Cash Distribution Resulting from the Sale of Shares

Hengan International
DR CUSIP: 42551N104/ ISIN: US42551N1046
DR Ticker Symbol: HEGIY
Ratio: (DR: Underlying Share): 1:5

Hengan International announced a distribution of Qinqin Foods Shares to its Common shareholders. The Shares were allocated as follows: 1 Qinqin Foods Share(s) were issued for every 5 Common share(s) held as of the local record date of Jun 29, 2016.

The Qinqin Foods Shares were not registered under the United States Securities Act of 1933, therefore we were not permitted to pass the Shares on to the holders of Depositary Receipts ("DRs"). As a result, BNY Mellon has sold the Shares in the local market and the proceeds received from the sale will be distributed to the DR holders of Hengan International.

BNY MELLON HAS ESTABLISHED THE FOLLOWING DATES FOR THIS CORPORATE ACTION:

Foreign Exchange Rate 7.7558

DR Record Date:	Aug 03, 2016
DR Payment Date:	Aug 10, 2016
Gross Rate per DS:	$0.361227
Depositary Fee per DS:	($0.043347)
Net Rate per DS:	**$0.317880**

To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

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