



December 19, 2013

BTS Group Holdings Public Company Limited - Cash Distribution Resulting from the Sale of Warrants

DR CUSIP: 056005101
DR ISIN: US0560051015
DR Ticker Symbol: BTSGY
Ratio (DRs:Underlying Shares): 1:100

BTS Group Holdings Public Company Limited announced a distribution of Warrants to its Ordinary shareholders. The Warrants were allocated as follows: 1 Warrant was issued for every 3 Ordinary shares held as of the local record date of October 18, 2013.

The BTS Group Holdings Public Company Limited Warrants were not registered under the United States Securities Act of 1933, therefore we were not permitted to pass the Warrants on to the holders of Depositary Receipts ("DRs"). As a result, BNY Mellon has sold the Warrants in the local market and the proceeds received from the sale will be distributed to the DR holders of BTS Group Holdings Public Company Limited.

BNY Mellon has established the following dates for this corporate action:

DR Record Date:	Dec 30, 2013
DR Payment Date:	Jan 09, 2014
Gross Rate per DS:	\$1.143770
Local Capital Gains Tax 15%	\$0.171937
Depository Fee per DS:	<u>\$0.050000</u>
Net Rate per DS:	\$0.921833

The books were closed as of the close of business Oct 18, 2013 and will reopen on Dec 31, 2013 for Issuance transactions.

To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

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