



January 31, 2014

Fraser and Neave Limited - Cash Distribution Resulting from the Sale of Fraser Centrepont Ltd Shares

DR CUSIP: 355470105

DR ISIN: US3554701058

DR Ticker Symbol: FNEVY

Ratio (DRs:Underlying Shares): 1:5

Fraser and Neave Limited announced a distribution of Fraser Centrepont Ltd Shares to its Ordinary shareholders. The Shares were allocated as follows: 2 Fraser Centrepont Ltd Share(s) were issued for every 1 Ordinary share(s) held as of the local record date of Jan 02, 2014.

The Fraser Centrepont Ltd Shares were not registered under the United States Securities Act of 1933, therefore we were not permitted to pass the Shares on to the holders of Depositary Receipts ("DRs"). As a result, BNY Mellon has sold the Shares in the local market and the proceeds received from the sale will be distributed to the DR holders of Fraser and Neave Limited.

BNY Mellon has established the following dates for this corporate action:

DR Record Date:	Feb 10, 2014
DR Payment Date:	Feb 20, 2014
Gross Rate per DS:	\$12.056226
Depository Fee per DS:	<u>\$0.050000</u>
Net Rate per DS:	\$12.006226

To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

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