

February 25, 2014

Termination Notice - Amended

NOTICE TO HOLDERS OF GLOBAL DEPOSITARY SHARES EVIDENCED BY GLOBAL DEPOSITARY RECEIPTS REPRESENTING DEPOSITED ORDINARY SHARES

OF:

IKF Technologies - Reg. S
CUSIP: 44963E102
ONE GDR REPRESENTS THIRTY SHARES

We refer to our notice dated November 14, 2013 to you, as owners of the above Global Depositary Receipts ("GDRs"), related to the termination of the Deposit Agreement, dated March 30, 2007 between IKF Technologies - Reg. S The Bank of New York Mellon, as Depositary, and the Owners and Beneficial Owners of Global Depositary Receipts ("GDRs") (the "Deposit Agreement"), effective 5:00 pm (Eastern Time) on February 17, 2014.

You are hereby notified that the underlying deposited shares (representing the GDRs) have been suspended for trading on The Bombay Stock Exchange. As such we are unable to sell the underlying shares. We do not know when the suspension will be lifted and so we are unable to provide you with a date or dates as to when the Depositary will sell the remaining deposited shares.

However, if you would like to retain your interest in shares of the issuer you may do so by surrendering your GDRs for the purpose of withdrawing the underlying shares. You will need a local custody account in India to take delivery of such shares. You must pay the fee of the Depositary as provided in the Deposit Agreement of up to \$0.05 per GDS surrendered, a cable fee of \$17.50 and any applicable taxes or governmental charges. Payment should be made payable to The Bank of New York Mellon.

To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

New York	London	Hong Kong
Ravi Davis	Damon Rowan	Herston Powers
Vice President	Vice President	Vice President
+1 212 815-4245	+44 20 7163 7511	+852 2 840 9868
adrdesk@bnymellon.com	damon.rowan@bnymellon.com	herston.powers@bnymellon.com

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February 25, 2013

Please note that the delivery in the local market may require your bank/agent to have instructions to receive the shares from The Bank of New York Mellon's custodian. You or your broker must contact your bank/agent to ensure that the necessary receive instructions are in place. If the shares are not delivered to and received by your bank/agent by the date the Depositary is permitted to sell the shares, the owner will remain a GDR holder and may thereafter receive any net cash proceeds, from sale of the shares, as described herein.

If you wish to receive payment of the proceeds of sale of Issuer shares, please do not surrender your GDRs at this time. The Depositary will send a separate notice with instructions to surrender your GDRs after the sale of shares has been completed.

Please be aware that it is the Depositary's understanding that the intended sale by the Depositary of the deposited shares, as and when the sale occurs, referred to above will be subject to Indian withholding tax at the maximum rate currently at 43.26% of the gross proceeds.

The address of the Depositary is: The Bank of New York Mellon, 101 Barclay Street, Depositary Receipts Division – 15th Floor, Attention: Cancellation Desk, New York, NY 10286. Registered or overnight mail is the suggested method of delivering GDRs to the Depositary. Terms used in this Notice and not otherwise defined therein shall have the meanings set forth in the Deposit Agreement. For information regarding your **IKF Technologies** GDRs, please contact the Depositary on telephone number 1-888-BNY-ADRS (1-888-269-2377).

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