

March 20, 2014

## Kunlun Energy Company Limited – Ratio Change and Stock Distribution

DR CUSIP: 50126A101  
DR ISIN: US50126A1016  
DR Ticker Symbol: KLYCY

Please be advised that The Bank of New York Mellon, as Depositary, will change the ratio of the Kunlun Energy Company Limited, Depositary Receipt (“DR”) program from 1 DS representing 50 Ordinary shares to the new ratio of 1 DS representing 10 Ordinary shares.

The ratio change will occur simultaneously with a 400% DS distribution (4 additional DSs for each 1 DS held).

Please note the following:

DR Record Date: March 31, 2014  
DR Payable Date: April 1, 2014  
DR Distribution Rate: 400% Distribution (4 additional DSs for each 1 DS held).  
Old DR Ratio: 1 DS : 50 Ordinary shares  
**New DR Ratio: 1 DS : 10 Ordinary shares**  
Effective date for DR ratio change: April 2, 2014

**Please note: A ratio change may impact the fees payable by ADR investors.**

BNY Mellon’s books will be closed for all issuance and cancellation transactions from the close of business March 31, 2014 and will reopen on April 7, 2014.

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To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

<i><b>New York</b></i>	<i><b>London</b></i>	<i><b>Hong Kong</b></i>
Melissa Sobolewski/Ravi Davis	Damon Rowan	Herston Powers
+1 212 815-2267	Vice President	Vice President
Adrdesk@bnymellon.com	+44 207 964 6527	+852 2 840 9868
	damon.rowan@bnymellon.com	herston.powers@bnymellon.com

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