

April 21, 2014

## Premier Foods Plc - Cash Distribution Resulting from the Sale of Rights

DR CUSIP: 74051J200  
DR ISIN: US74051J2006  
DR Ticker Symbol: PRRFY  
Ratio (DRs:Underlying Shares): 1:5

Premier Foods Plc announced a distribution of Rights to its Common shareholders. The Rights were allocated as follows: 8 Right(s) were issued for every 5 Common share(s) held as of the local record date of Mar 20, 2014.

The Premier Foods Plc Rights were not registered under the United States Securities Act of 1933, therefore we were not permitted to pass the Rights on to the holders of Depositary Receipts ("DRs"). As a result, BNY Mellon has sold the Rights in the local market and the proceeds received from the sale will be distributed to the DR holders of Premier Foods Plc.

BNY Mellon has established the following dates for this corporate action:

DR Record Date:	Apr 28, 2014
DR Payment Date:	May 05, 2014
Gross Rate per DS:	\$3.087208
Depositary Fee per DS:	<u>\$0.050000</u>
Net Rate per DS:	\$3.037208

The books were closed as of the close of business Mar 20, 2014 and will reopen on May 9, 2014 for Issuance transactions.

---

To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

### ***New York***

Melissa Sobolewski/Ravi Davis  
+1 212 815-2267  
Adrdesk@bnymellon.com

### ***London***

Damon Rowan  
Vice President  
+44 207 964 6527  
damon.rowan@bnymellon.com

### ***Hong Kong***

Herston Powers  
Vice President  
+852 2 840 9868  
herston.powers@bnymellon.com

BNY Mellon may pay a rebate to brokers in connection with the deposit of shares for the issuance of unsponsored DRs; broker may or may not disclose or pass back some or all of such rebate to the DR investor. BNY Mellon may also transact with affiliate brokers and dealers. This information and data is provided for general purposes only; it is not investment advice and should not be used for any investment decisions nor trading purposes. BNY Mellon does not warrant or guarantee the accuracy, timeliness or completeness of this announcement and shall have no liability for investment or other decisions based hereon, including market values loss on the sales or purchase of securities or other instruments or obligations. We do not undertake any obligation to update or amend this information or data. Nothing herein shall be deemed to constitute an offer to sell or a solicitation of an offer to buy securities.