

# Corporate Action Notice



April 24, 2014

## ProSiebenSat.1 Media AG – Ratio Change and Stock Distribution

DR CUSIP: 743476202  
DR ISIN: US7434762024  
DR Ticker Symbol: PBSFY  
Ratio (DR : Underlying Share): 1:2

Please be advised that The Bank of New York Mellon, as Depositary, will change the ratio of the ProSiebenSat.1 Media AG, Depositary Receipt (“DR”) program from 1 DR representing 2 common shares to 4 DRs representing 1 common share.

The ratio change will occur simultaneously with a 700% DSs distribution (or 7 additional DSs for each 1 DS held).

### Please note the following:

DR Record Date: May 2, 2014  
DR Payable Date: May 5, 2014  
DR Distribution Rate: 700% Distribution (or 7 additional DSs for each 1 DS held).  
Old DR Ratio: 1 DR : 2 common shares  
New DR Ratio: 4 DRs : 1 common share  
Effective date for DR ratio change: May 6, 2014

Please note: A ratio change may impact the fees payable by DR investors.

BNY Mellon’s books will be closed from May 5, 2014 and will reopen on May 12, 2014 for Issuance and Cancellation transactions.

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To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

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