

May 13, 2014

Termination Notice

**NOTICE TO HOLDERS OF GLOBAL DEPOSITARY SHARES
EVIDENCED BY GLOBAL DEPOSITARY RECEIPTS REPRESENTING
DEPOSITED ORDINARY SHARES
OF:
Bombay Rayon Fashions Ltd - Reg. S
ONE GDR REPRESENTS ONE SHARE
CUSIP: 09776P107**

You are hereby notified that effective **May 13, 2014** the sponsored Reg S GDR program of **Bombay Rayon Fashions Ltd.** will be terminated. As a result, BNY Mellon has closed its books for issuances, cancellations and transfers of GDRs. As there are no GDRs outstanding in the GDR facility for **Bombay Rayon Fashions Ltd.**, no additional notices will be distributed.

To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

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