

CORPORATE ACTION NOTICE

TERMINATION NOTICE



November 30, 2020

***** REVISED*****

**NOTICE TO HOLDERS OF GLOBAL DEPOSITARY SHARES ("ADSs") EVIDENCED BY
GLOBAL DEPOSITARY RECEIPTS ("GDRs")
REPRESENTING DEPOSITED COMMON SHARES OF:
COMMERCIAL BANK NADRA, PJSC
ONE GDS REPRESENTS ONE ORDINARY SHARE
CUSIP: 20145K109 AND UNDERLYING ISIN: US20145K1097**

Owners of Global Depositary Receipts ("GDRs"), of Commercial Bank Nadra PJSC (the "Company") have been previously notified that The Bank of New York Mellon (the "Depositary") terminated the Deposit Agreement, dated August 18, 2006, among the Company, the Depositary, and the Owners and Beneficial Owners of GDRs. As a result, the existing GDR facility was terminated effective 5:00 PM (Eastern Time) on June 3, 2014.

The Depositary has since been informed of the Order of the National Securities and Stock Market Commission N° 148-DR-S-A, dated October 8, 2020, that provided that registration of the issuance of ordinary shares by the Company was cancelled in connection with its liquidation. It is the Depositary's understanding that it is not anticipated that any proceeds from the liquidation will be distributed to shareholders of the Company.

As a result, the ordinary shares underlying the remaining GDRs were removed from our custodian's account. The Depositary will not be able to sell such ordinary shares or obtain any value to make a payment to GDR holders and the GDRs are deemed to be worthless.

The Depositary has permanently closed its books and no further action is required by a GDR holder.

To learn more about Depositary Receipts, please contact DRBrokerSolutions@bnymellon.com or visit our website at adrbnymellon.com.

PLEASE SEE INVESTOR DISCLOSURE ON LAST PAGE.



June 3, 2014

Termination Notice

NOTICE TO HOLDERS OF GLOBAL DEPOSITARY SHARES EVIDENCED BY
GLOBAL DEPOSITARY RECEIPTS REPRESENTING DEPOSITED COMMON SHARES
OF:

COMMERCIAL BANK NADRA, PJSC
ONE GDR REPRESENTS ONE COMMON SHARE
CUSIP: 20145K109

You are hereby notified, as owners and beneficial owners of the above Global Depositary Receipts (“GDRs”), that we will terminate the Deposit Agreement, dated **August 18, 2006** between Commercial Bank Nadra, PJSC (the “Company”), The Bank of New York Mellon, as depositary, and the Owners and Beneficial Owners (as defined in the Deposit Agreement) of Global Depositary Receipts (“GDRs”) (the “Deposit Agreement”). As a result, the existing GDR facility will be terminated, effective 5:00 pm (Eastern Time) on **June 3, 2014**.

If you do not surrender your GDRs and request delivery of the underlying Company shares before the Depositary sells those shares, you will lose the right to receive those shares and instead will be entitled, upon subsequent surrender of your GDRs, to receive the net proceeds of sale of those shares. The date or dates on which the Depositary will sell remaining deposited Company shares has not been determined, but it will not be earlier than **June 3, 2015**.

To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

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Corporate Action Notice



April 3, 2014

If you surrender GDRs for the purpose of withdrawing the underlying Company shares before the Depositary sells those shares, you must pay the fee of the Depositary as provided in the Deposit Agreement of up to \$0.05 per GDS surrendered, a cable fee of \$17.50 and any applicable taxes or governmental charges. Payment should be made payable to The Bank of New York Mellon.

Please note that the delivery in the local market may require your bank/agent to have instructions to receive the shares from The Bank of New York Mellon's custodian. You or your broker must contact your bank/agent to ensure that the necessary receive instructions are in place. If the shares are not delivered to and received by your bank/agent by the date the Depositary is permitted to sell the shares, the owner will remain an GDR holder and may thereafter receive any net cash proceeds, from sale of the shares, as described herein.

If you wish to receive payment of the proceeds of sale of Company shares, please do not surrender your GDRs at this time. The Depositary will send a separate notice with instructions to surrender your GDRs after the sale of shares has been completed.

The address of the Depositary is: The Bank of New York Mellon, 101 Barclay Street, Depositary Receipts Division – 15th Floor, Attention: Cancellation Desk, New York, NY 10286. Registered or overnight mail is the suggested method of delivering GDRs to the Depositary. Terms used in this Notice and not otherwise defined therein shall have the meanings set forth in the Deposit Agreement. For information regarding your **Commercial Bank Nadra** GDRs, please contact the Depositary on telephone number (888) 269-2377.

To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

<i>New York</i>	<i>London</i>	<i>Hong Kong</i>
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BNY Mellon collects fees from DR holders pursuant to the terms and conditions of the DRs and any deposit agreement under which they are issued. From time to time, BNY Mellon may make payments to an issuer to reimburse and/or share revenue from the fees collected from DR holders, or waive fees and expenses to an issuer for services provided, generally related to costs and expenses arising out of establishment and maintenance of the DR program. BNY Mellon may pay a rebate to brokers in connection with unsponsored DR issuances; brokers may or may not disclose or pass back some or all of such rebate to the DR investor. BNY Mellon may also use brokers, dealers or other service providers that are affiliates and that may earn or share fees and commissions.

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