

July 16, 2014

Banco Comercial Portugues, S.A. - Cash Distribution Resulting from the Sale of Rights

DR CUSIP: 059479709

DR ISIN: US0594797096

DR Ticker Symbol: BPCGY

Ratio (DRs:Underlying Shares): 1:100

Banco Comercial Portugues, S.A. announced a distribution of Rights to its Common shareholders. The Rights were allocated as follows: 1 Right(s) were issued for every 1 Common share(s) held as of the local record date of Jul 03, 2014.

The Banco Comercial Portugues, S.A. Rights were not registered under the United States Securities Act of 1933, therefore we were not permitted to pass the Rights on to the holders of Depositary Receipts ("DRs"). As a result, BNY Mellon has sold the Rights in the local market and the proceeds received from the sale will be distributed to the DR holders of Banco Comercial Portugues, S.A..

BNY Mellon has established the following dates for this corporate action:

DR Record Date:	Jul 28, 2014
DR Payment Date:	Aug 05, 2014
Gross Rate per DS:	\$10.347500
Depositary Fee per DS:	<u>\$0.050000</u>
Net Rate per DS:	\$10.297500

To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

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