

July 17, 2014

## Industria de Diseno Textil, S.A. – Ratio Change and Stock Distribution

DR CUSIP: 455793109

DR ISIN: US4557931098

DR Ticker Symbol: IDEXY

Ratio (DRs : Underlying Shares): 5:1

Please be advised that Industria de Diseno Textil, S.A. has announced a 5 for 1 stock split on its ordinary shares in the local market effective July 28, 2014. As a result, BNY Mellon will change the ratio on the Industria de Diseno Textil, S.A. ADR program. The ratio change will occur simultaneously with a 100% DS distribution (1 additional DS for every 1 DS held).

Please note the following:

DR Record Date: July 28, 2014

DR Payable Date: July 29, 2014

DR Distribution Rate: 100% Distribution (1 additional DS for every 1 DS held)

Old DR Ratio: 5 DR : 1 Common share

**New DR Ratio: 2 DR : 1 Common shares**

Effective date for DR ratio change: July 30, 2014

An issuance fee of \$0.05 will be assessed.

Please note: A ratio change may impact the fees payable by DR investors.

BNY Mellon's books will be closed for all issuance and cancellation transactions from the close of business July 25, 2014 and will reopen on August 4, 2014.

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To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

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