Corporate Action Notice



August 1, 2014

Brenntag AG – Ratio Change and Stock Distribution

DR CUSIP: 107180101 DR ISIN: US1071801013 DR Ticker Symbol: BNTGY

Please be advised that Brenntag AG has announced a 3 for 1 stock split on its ordinary shares in the local market effective August 1, 2014. As a result, BNY Mellon will change the ratio on the Brenntag AG ADR program. The ratio change will occur simultaneously with a 50% DS distribution (1 additional DS for every 2 DSs held).

Please note the following:

DR Record Date: August 11, 2014 DR Payable Date: August 12, 2014

DR Distribution Rate: 50% Distribution (1 additional DS for every 2 DSs held)

Old DR Ratio: 10 DR: 1 Common share New DR Ratio: 5 DR: 1 Common shares

Effective date for DR ratio change: August 13, 2014

An issuance fee of \$0.05 will be assessed.

Please note: A ratio change may impact the fees payable by DR investors.

BNY Mellon's books were closed as of the close of business July 31, 2014 for all issuance and cancellation transactions and will reopen on August 18, 2014.

To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

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