

Corporate Action Notice



August 8, 2014

Ratio Change and Stock Distribution

Suzano Papel e Celulose S.A.

DR CUSIP: 86959K105

DR ISIN: US86959K1051

DR Ticker Symbol: SUZBY

Ratio (DRs: Ordinary Shares): 1 : 3

The Bank of New York Mellon, at the direction of **Suzano Papel e Celulose S.A.** (the "Company"), is announcing a ratio change on the Depositary Receipt ("DR") program from 1 Depositary Share ("DS") representing 3 Ordinary shares to 1 DS representing 2 Ordinary shares.

The ratio change will occur simultaneously with a 50% DS distribution. DR holders will receive 0.5 additional DSs for each 1 DS held.

Please note the following:

DR Record Date:	August 19, 2014
DR Payable Date:	August 20, 2014
DR Distribution Rate:	50% (or 0.5 additional DS for each 1 DS held)
Old DR Ratio:	1 DS: 3 Ordinary Shares
New DR Ratio:	1 DS : 2 Ordinary shares

Effective date for DR Ratio change: August 20, 2014.

NOTE: A ratio change may impact the fees payable by ADR investors

BNY Mellon's books will be closed for all issuance and cancellation transactions from the close of business August 19, 2014 and will reopen on August 26, 2014.

To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

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BNY Mellon collects fees from DR holders pursuant to the terms and conditions of the DRs and the deposit agreement under which they are issued. From time to time, BNY Mellon may make payments to the issuer to reimburse and / or share revenue from the fees collected from DR holders, or waive fees and expenses to the issuer for services provided, generally relating to costs and expenses arising out of establishment and maintenance of the DR program. BNY Mellon may also transact with affiliates and dealers. The corporate action details are provided for informational purposes only. BNY Mellon does not warrant or guarantee the accuracy or completeness, and does not undertake any obligation to update or amend, this information or data. We provide no advice, recommendation or endorsement with respect to any company or security. Nothing herein shall be deemed to constitute an offer to sell or a solicitation of an offer to buy Securities.