

Corporate Action Notice



BNY MELLON

September 10, 2014

Ratio Change and Stock Distribution

Revised

Woolworths Holdings Ltd – 144A

DR CUSIP: 98088R406

DR ISIN: US98088R4065

Ratio (DRs: Ordinary Shares): 1 : 10

The Bank of New York Mellon, at the direction of Woolworths Holdings Ltd (the “Company”), is announcing a ratio change on the Depositary Receipt (“DR”) program from 1 Depositary Share (“DS”) representing 10 Ordinary shares to 1 DS representing 1 Ordinary share.

The ratio change will occur simultaneously with a 900% DS distribution. DR holders will receive 9 additional DSs for each 1 DS held.

Please note the following:

DR Record Date: September 8, 2014
DR Payable Date: September 9, 2014
DR Distribution Rate: 900% (or 9 additional DSs for each 1 DS held)
Old DR Ratio: 1 DS: 10 Ordinary Shares
New DR Ratio: 1 DS : 1 Ordinary Share

Effective date for DR Ratio change: September 9, 2014

NOTE: A ratio change may impact the fees payable by ADR investors

BNY Mellon’s books will be closed for issuance transactions from the close of business September 8, 2014 until further notice and cancellation transactions from the close of business September 8, 2014 and will reopen on September 15, 2014.

To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

New York

Ravi Davis
+1 212 815-2267
Adrdesk@bnymellon.com

London

Damon Rowan
Vice President
+44 207 964 6527
damon.rowan@bnymellon.com

Hong Kong

Herston Powers
Vice President
+852 2 840 9868
Herston.powers@bnymellon.com

BNY Mellon collects fees from DR holders pursuant to the terms and conditions of the DRs and the deposit agreement under which they are issued. From time to time, BNY Mellon may make payments to the issuer to reimburse and / or share revenue from the fees collected from DR holders, or waive fees and expenses to the issuer for services provided, generally relating to costs and expenses arising out of establishment and maintenance of the DR program. BNY Mellon as depositary may use brokers, dealers or other service providers that are affiliates and that may earn or share fees and commissions. The corporate action details are provided for informational purposes only. BNY Mellon does not warrant or guarantee the accuracy or completeness, and does not undertake any obligation to update or amend, this information or data. We provide no advice, recommendation or endorsement with respect to any company or security. Nothing herein shall be deemed to constitute an offer to sell or a solicitation of an offer to buy Securities.