Corporate Action Notice

November 3, 2014

Mandatory Exchange & Termination

IBS Group Holding Limited

Reg S DR CUSIP: 450939103
Reg S DR ISIN: US 4509391037
DR Ticker Symbol: IBSG (Frankfurt Stock Exchange)
Ratio (DRs: Underlying Shares): 1:1

BNY Mellon has been notified that IBS Group Holding Limited ("IBS Group Holding") shareholders have approved a reorganization of IBS Group Holding by way of a Scheme of Arrangement where IBS Group Holding DRs will be exchanged for new Luxoft Holding Inc ("Luxoft") shares. As a result, all IBS Group Holding DRs held as of October 31, 2014, the Scheme Record Date, will be exchanged on a mandatory basis at the rate of 0.95 new Luxoft shares for every 1 IBS Group Holding DR held. The new Luxoft shares are expected to be delivered to the depositary on November 7, 2014, the Scheme Effective Date. Holders of IBS Group Holding DRs in Euroclear and Clearstream will receive their new Luxoft share entitlement in Euroclear and Clearstream's respective DTC Participant accounts.

Effective November 7, 2014, IBS Group Holding DR holders are required on a mandatory basis to surrender their DRs to BNY Mellon for cancellation and exchange for the new Luxoft Holding, Inc. shares. Upon the surrender and cancellation of all outstanding DRs following the Effective Date, the IBS Group Holding DR facility will be terminated.

The books have been closed for all transactions.

To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

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