

November 5, 2014

Mongolia Energy Corporation Limited – Reverse Stock Split

DR CUSIP: 60936Y108

DR ISIN: US60936Y1082

DR Ticker Symbol: MOAEY

Ratio (DS: Underlying Shares): 1:50

Please be advised that Mongolia Energy Corporation Limited has announced a Share Consolidation of one new share for every four existing shares. The Share Consolidation is subject to shareholder approval at a Special General Meeting to be held on November 12, 2014. If approved, the Share Consolidation will become effective in the local market on November 13, 2014.

As a result, BNY Mellon will affect a reverse stock split on the Mongolia Energy Corporation Limited Depositary Receipt (“DR”) program. Effective November 14, 2014, DR holders of Mongolia Energy Corporation Limited are required on a mandatory basis to surrender their DR(s) for cancellation and exchange their “Old” DRs (CUSIP 60936Y108) for “new” DRs (CUSIP 60936Y207). DR holders will receive 1 “New” Depositary Shares (DSs) (CUSIP 60936Y207) for every 4 “Old” DSs (CUSIP 60936Y108). Only whole DSs will be distributed.

BNY Mellon will attempt to sell any fractional ADSs and distribute the cash proceeds to ADR holders.

DR holders will be charged a cancellation fee of \$0.037 per DS surrendered.

Note below the timetable for the reverse stock split:

| | |
|-----------------|-------------------------------|
| Effective date: | November 14, 2014 |
| Old CUSIP: | 60936Y108 |
| Exchange Ratio: | 1 new DSs for every 4 old DSs |
| New CUSIP: | 60936Y207 |

The existing ratio of one (1) Depositary Share representing fifty (50) ordinary shares will remain the same.

To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

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