

# Corporate Action Notice

August 9, 2016

## DR Termination and Cash Distribution

### KBS India

**CUSIP RegS:** 48667X100 / **ISIN:** US48667X1000

**Ratio:** (DS: Underlying Share): 1:2

Owners of Depositary Receipts ("DRs"), of KBS India have been previously notified that BNY Mellon, as Depositary, had terminated the DR facility. As the period for holders to cancel their DRs has expired, BNY Mellon has accordingly sold all remaining deposited securities representing outstanding DRs of the company.

DR holders of KBs India are now entitled to receive the net cash proceeds from the sale of the KBS India shares on a pro-rata basis.

Effective August 16, 2016 KBS India DR holders will be required on a mandatory basis to surrender their DRs to BNY Mellon for cancellation and exchange for the cash proceeds.

### BNY MELLON HAS ESTABLISHED THE FOLLOWING DATE AND RATES FOR THIS CORPORATE ACTION:

<b>Foreign Exchange rate</b>	<b>67.7846 INR</b>
DR Payment Date:	Aug 16, 2016
Gross Rate per DS:	\$0.038096
India Withholding Tax (43.26%):	(\$0.017668)
Other India Taxes and Fees:	(\$0.00004)
Cancellation Fee per DS:	(\$0.002446)
<b>Net Rate per DS:</b>	<b>\$0.017942</b>

To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

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