

December 16, 2014

Cash Distribution Resulting from the Sale of Rights

PICC Property and Casualty Company Ltd

DR CUSIP: 69338J106

DR ISIN: US69338J1060

DR Ticker Symbol: PPCCY

Ratio (DRs:Underlying Shares): 1:25

PICC Property and Casualty Company Ltd announced a distribution of Rights to its Common shareholders. The Rights were allocated as follows: 9 Right(s) were issued for every 100 Common share(s) held as of the local record date of Nov 11, 2014.

The PICC Property and Casualty Company Ltd Rights were not registered under the United States Securities Act of 1933, therefore we were not permitted to pass the Rights on to the holders of Depositary Receipts ("DRs"). As a result, BNY Mellon has sold the Rights in the local market and the proceeds received from the sale will be distributed to the DR holders of PICC Property and Casualty Company Ltd.

BNY Mellon has established the following dates for this corporate action:

DR Record Date:	Dec 22, 2014
DR Payment Date:	Dec 26, 2014
Gross Rate per DS:	\$1.833187
Depository Fee per DS:	<u>\$0.050000</u>
Net Rate per DS:	\$1.783187

The books were closed as of the close of business Nov 10, 2014 and will reopen on Dec 23, 2014 for Issuance transactions.

To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

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