

December 16, 2014

Cash Distribution Resulting from the Sale of Rights

Fomento de Construcciones y Contratas SA

DR CUSIP: 344415302

DR ISIN: US3444153023

DR Ticker Symbol: FMOCY

Ratio (DRs:Underlying Shares): 5:1

Fomento de Construcciones y Contratas SA announced a distribution of Rights to its Common shareholders. The Rights were allocated as follows: 1 Right(s) were issued for every 1 Common share(s) held as of the local record date of Nov 28, 2014.

The Fomento de Construcciones y Contratas SA Rights were not registered under the United States Securities Act of 1933, therefore we were not permitted to pass the Rights on to the holders of Depositary Receipts ("DRs"). As a result, BNY Mellon has sold the Rights in the local market and the proceeds received from the sale will be distributed to the DR holders of Fomento de Construcciones y Contratas SA.

BNY Mellon has established the following dates for this corporate action:

DR Record Date:	Dec 26, 2014
DR Payment Date:	Jan 05, 2015
Gross Rate per DS:	\$0.873883
Depository Fee per DS:	<u>\$0.050000</u>
Net Rate per DS:	\$0.823883

To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

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