Corporate Action Notice



January 13, 2015

Thai Union Frozen Products PCL - Ratio Change

DR CUSIP: 88322X103 DR ISIN: US88322X1037 DR Ticker Symbol: TUFBY

Ratio (DSs: Ordinary Shares): 1:5

Please be advised that Thai Union Frozen Products PCL has announced a 4 for 1 stock split on its ordinary shares in the local market effective January 5, 2015. As a result, BNY Mellon will change the ratio on the Thai Union Frozen Products PCL Depositary Receipt ("DR") program as follows:

Effective Date: January 16, 2015

Old Ratio: 1 DS: 5 Ordinary Shares

New Ratio: 1 DS: 20 Ordinary Shares

No exchange of DR certificates is required. Any outstanding DR certificates will automatically be deemed to conform to the new parameters of the DR facility. The CUSIP will remain the same. DR holders need not take any action in regards to this ratio change.

To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

New YorkLondonHong KongRichard J MaehrDamon RowanHerston PowersRavi DavisVice PresidentVice President+1 212 815-2267+44 207 163 7511+852 2 840 9868

Adrdesk@bnymellon.com damon.rowan@bnymellon.com herston.powers@bnymellon.com

BNY Mellon may pay a rebate to brokers in connection with the deposit of shares for the issuance of unsponsored DRs; broker may or may not disclose or pass back some or all of such rebate to the DR investor. BNY Mellon may also transact with affiliate brokers and dealers. This information and data is provided for general purposes only; it is not investment advice and should not be used for any investment decisions nor trading purposes. BNY Mellon does not warrant or guarantee the accuracy, timeliness or completeness of this announcement and shall have no liability for investment or other decisions based hereon, including market values loss on the sales or purchase of securities or other instruments or obligations. We do not undertake any obligation to update or amend this information or data. Nothing herein shall be deemed to constitute an offer to sell or a solicitation of an offer to buy securities.