



DEPOSITARY RECEIPTS

NEW DR ANNOUNCEMENT

January 16, 2015

Incitec Pivot Limited

Incitec Pivot is engaged in the manufacturing, trading and distribution of fertilizers, industrial explosives and chemicals, and related services. The Company's Fertilizers segment include Incitec Pivot Fertilizers, a supplier of fertilizers for use in the grain, cotton, pasture, dairy, sugar and horticulture industries; and Southern Cross International, a seller of manufactured fertilizer and industrial chemicals products. The Company's Explosives segment include Dyno Nobel Americas, a supplier of industrial explosives and blasting services to the mining, quarrying and construction industries; and Dyno Nobel Asia Pacific, a supplier of industrial explosives and blasting services to the mining industry.

DR Name:	Incitec Pivot
Effective Date:	January 16, 2015
Country of Incorporation:	Australia
Exchange:	OTC
Type of ADR Program:	Sponsored - Level I
Ticker Symbol:	INCZY
CUSIP Number:	45326Y206
Ratio (DR:ORD):	1 : 1
Underlying Share Description:	Common
Industry Classification:	Chemicals
Custodian(s) :	National Australia Bank Ltd

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