

January 21, 2015

Minor International PCL - Cash Distribution Resulting from the Sale of Warrants

DR CUSIP: 60433U104

DR ISIN: US60433U1043

DR Ticker Symbol: MNILY

Ratio (DRs: Underlying Shares): 1:25

Minor International PCL announced a distribution of Warrants to its Ordinary shareholders. The Warrants were allocated as follows: 1 Warrant was issued for every 20 Ordinary shares held as of the local record date of October 20, 2014.

The Minor International PCL Warrants were not registered under the United States Securities Act of 1933; therefore we were not permitted to pass the Warrants on to the holders of Depositary Receipts ("DRs"). As a result, BNY Mellon has sold the Warrants in the local market and the proceeds received from the sale will be distributed to the DR holders of Minor International PCL.

BNY Mellon has established the following dates for this corporate action:

DR Record Date:	Jan 30, 2015
DR Payment Date:	Feb 10, 2015
Gross Rate per DS:	\$0.251902
Local Capital Gains Tax 15%	\$0.037920
Depositary Fee per DS:	<u>\$0.025000</u>
Net Rate per DS:	\$0.188982

The books were closed as of the close of business Oct 21, 2014 and will reopen on Feb 2, 2015 for Issuance transactions.

To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

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