

February 20, 2015

## Securities Sales – Sale of Hermes International shares

### Christian Dior SA

DR CUSIP: 170715106

DR ISIN: US1707151064

DR Ticker Symbol: CHDRY

Ratio (DRs: Underlying Shares): 4: 1

### **\*\* Final Rates / Interim Dividend in Kind\*\***

BNYMellon has been advised that shareholders of Christian Dior SA approved an “Interim Dividend in Kind” of Hermes International shares (the “Hermes Shares”). The Interim Dividend in Kind consisted of a distribution of three (3) Hermes Shares for every two hundred (200) Christian Dior SA shares held as of the local record date of December 16, 2014.

The amount of this Interim Dividend in Kind is 4.20150 EURs per Christian Dior SA share. The entire amount qualifies as a distribution of income for tax purposes.

Tax Rate Calculations:  $\text{DR amount} * 4.20150 / 4 * \text{Tax Withholding Rate} = \text{Tax Amount (in EURs)}$

Since the Hermes Shares were not registered with the U.S. Securities and Exchange Commission, BNY Mellon sold the shares and will make a cash distribution to holders as of the DR record date of January 23, 2015.

DR holders will receive the cash distribution of the proceeds of sale of the Hermes Shares net of the withholding tax and net of fees. U.S. holders may be entitled to a reduced French dividend withholding tax rate of 0% and 15% under the French U.S. tax treaty.

# Corporate Action Notice



February 20, 2015

## Securities Sales – Sale of Hermes International shares - *continued*

DR Record Date: January 23, 2015

DR Payable Date: February 25, 2015

### **\*\* Final Rates / Interim Dividend in Kind\*\***

Gross Rate per Christian Dior DR	Tax withholding rate per Christian Dior DR @	French Tax withholding in EUR per Christian Dior DR	French Tax withholding per Christian Dior DR in USD	Depository's Fee	Tax Relief Fee	Final Net Rate per Christian Dior DR
\$ 1.332058	0%	0.000000	\$ 0.00000	\$ 0.050000	\$ 0.007500	\$ 1.274558
\$ 1.332058	15%	0.157556	\$ 0.188831	\$ 0.050000	\$ 0.007500	\$ 1.085727
\$ 1.332058	30%	0.315113	\$ 0.377662	\$ 0.050000	\$ 0.000000	\$ 0.904396

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