



## DEPOSITARY RECEIPTS

### NEW DR ANNOUNCEMENT

March 2, 2015

#### Accor, S.A.

Accor is a hotel operator. The Company offers its guests and partners the expertise of a hotel operator and brand franchisor (HotelServices) and a hotel owner and investor (HotelInvest). The Company divides its activities into three segments: Luxury-upscale, Midscale and Economy. Luxury-upscale makes up 11% of the Company's portfolio and comprises brands such as Sofitel, Pullman, MGallery, and Grand Mercure; Midscale makes up 43% of its portfolio and comprises the Novotel, Suite Novotel, Mercure and Adagio brands; and Economy makes up 46% of the Company's portfolio, comprising the brands ibis, ibis Styles, ibis budget and hotelF1. At Dec 31 2013 the Company operated around 3,600 hotels and 460,000 rooms in 92 countries.

<b>DR Name:</b>	Accor S.A.
<b>Effective Date:</b>	March 2, 2015
<b>Country of Incorporation:</b>	France
<b>Exchange:</b>	OTC
<b>Type of ADR Program:</b>	Sponsored - Level I
<b>Ticker Symbol:</b>	ACCYY
<b>CUSIP Number:</b>	00435F309
<b>Ratio (DR:ORD):</b>	5 : 1
<b>Underlying Share Description:</b>	Common
<b>Industry Classification:</b>	Travel & Leisure
<b>Custodian(s) :</b>	Societe Generale (FR)

To learn more about ADRs and issuer programs, please call our marketing desks:

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