

March 12, 2015

Standard Life plc – Reverse Stock Split

DR CUSIP: 853605103

DR ISIN: US8536051035

DR Ticker Symbol: SLFPY

Ratio (DS: Underlying Shares): 1:4

Please be advised that Standard Life plc has announced a Share Consolidation of nine new shares for every eleven existing shares as of the local record date of March 13, 2015.

As a result, BNY Mellon will affect a reverse stock split on the Standard Life plc Depositary Receipt (“DR”) program. Effective March 16, 2015, DR holders of Standard Life plc are required on a mandatory basis to surrender their DR(s) for cancellation and exchange their “Old” DRs (CUSIP 853605103) for “new” DRs (CUSIP 853605301). DR holders will receive 9 “New” Depositary Shares (DSs) (CUSIP 853605301) for every 11 “Old” DSs (CUSIP 853605103). Only whole DSs will be distributed.

BNY Mellon will attempt to sell any fractional DSs and distribute the cash proceeds to DR holders.

Note below the timetable for the reverse stock split:

| | |
|------------------------|-------------------------------|
| Effective date: | March 16, 2015 |
| Old CUSIP: | 853605103 |
| Exchange Ratio: | 9 new DSs for every 11 old DS |
| Cancellation Fee: | \$0.00 |
| New CUSIP: | 853605301 |

The existing ratio of one (1) Depositary Share representing four (4) ordinary shares will remain the same.

BNY Mellon’s books will be closed for all issuance and cancellation transactions on CUSIP# 853605103 as of the close of business March 13, 2015.

To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

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