

March 16, 2015

## KDDI – Ratio Change and Stock Distribution

DR CUSIP: 48667L106  
DR ISIN: US48667L1061  
DR Ticker Symbol: KDDIY

Please be advised that KDDI has announced a 3 for 1 stock split on its ordinary shares in the local market effective April 1, 2015. As a result, BNY Mellon will change the ratio on the KDDI ADR program. The ratio change will occur simultaneously with a 50% DS distribution (1 additional DS for every 2 DSs held).

Please note the following:

DR Record Date: March 31, 2015  
DR Payable Date: April 1, 2015  
DR Distribution Rate: 50% Distribution (1 additional DS for every 2 DSs held).  
Old DR Ratio: 4 DSs : 1 Common share  
**New DR Ratio: 2 DSs : 1 Common share**  
First day of trading under the new ratio: April 2, 2015

An issuance fee of \$0.05 will be assessed.

**Please note: A ratio change may impact the fees payable by ADR investors.**

Books will be closed from March 30, 2015 and will reopen on April 8, 2015 for Issuance and Cancellation transactions.

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