

March 17, 2015

Termination Notice

NOTICE TO HOLDERS OF GLOBAL DEPOSITARY SHARES EVIDENCED BY
GLOBAL DEPOSITARY RECEIPTS REPRESENTING DEPOSITED COMMON SHARES
OF:

Gammon India Limited
ONE GDR REPRESENTS ONE SHARE
CUSIP: 36467M200

You are hereby notified that effective at 5:00 pm (Eastern Time) on March 27, 2015, the sponsored Reg S program of Gammon India Limited will be terminated. As a result, BNY Mellon has closed its books for issuances of GDRs.

As there are no DRs outstanding in the GDR facility, no additional notices will be distributed.

To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

New York

Ravi Davis

Vice President

+1 212 815-4245

adrdesk@bnymellon.com

London

Damon Rowan

Vice President

+44 207 163 7511

damon.rowan@bnymellon.com

Hong Kong

Herston Powers

Vice President

+852 2 840 9868

herston.powers@bnymellon.com

This information and data is provided for general purposes only; it is not investment advice and should not be used for any investment decisions nor trading purposes. BNY Mellon does not warrant or guarantee the accuracy, timeliness or completeness of this announcement and shall have no liability for investment or other decisions based hereon, including market values loss on the sales or purchase of securities or other instruments or obligations. We do not undertake any obligation to update or amend this information or data. Nothing herein shall be deemed to constitute an offer to sell or a solicitation of an offer to buy securities.