Corporate Action Notice

September 2, 2016

Mandatory Exchange for Cash/Termination

Inversiones Aguas Metropolitanas S.A.
DR CUSIP: 46128Q201 **144A CUSIP:** 46128Q102
DR ISIN: US46128Q2012 **DR ISIN:** US46128Q1022
DR Ticker Symbol: IAMTY
Ratio (DRs: Underlying Shares): 1:20

Owners of Depositary Receipts ("DRs"), each representing twenty (20) ordinary shares of Inversiones Aguas Metropolitanas S.A. (the "Company") have been previously notified that BNY Mellon as Depositary has terminated the DR facility. As the period for DR holders to cancel their DRs has expired, BNY Mellon had accordingly sold all remaining deposited securities representing outstanding DRs of the Company.

DR holders of Inversiones Aguas Metropolitanas S.A. are now entitled to receive the net cash proceeds from the sale of the Inversiones Aguas Metropolitanas S.A. ordinary shares on a pro-rata basis.

Effective September 12, 2016 Inversiones Aguas Metropolitanas S.A. DR holders will be required on a mandatory basis to surrender their DRs to BNY Mellon for cancellation in exchange for the cash proceeds resulting from the sale of the deposited securities.

BNY MELLON HAS ESTABLISHED THE FOLLOWING DATES FOR THIS CORPORATE ACTION:

Foreign Exchange Rate:	678.2500
DR Effective Date:	**Sep 12, 2016**
Gross Rate per DS:	$34.716245
Cancellation Fee per DS:	($0.050000)
Net Rate per DS:	**$34.666245**

To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

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