

# Corporate Action Notice

April 6, 2015

## Ratio Change

### Permanent TSB Group Holdings PLC

**ADR CUSIP:** 714203106 / **ADR ISIN:** US7142031068

**ADR Ticker Symbol:** ILPMY

**Ratio:** (ADS: Underlying Shares): 1:100

**BNY MELLON HAS ESTABLISHED THE  
FOLLOWING DATES FOR THIS  
CORPORATE ACTION:**

**ADR Effective Date:** April 13, 2015

**Old Ratio:** 1 ADS : 100 Ordinary shares

**New Ratio:** 1 ADS : 1 Ordinary Share

Please be advised that Permanent TSB Group Holdings PLC has announced a 1 for 100 reverse stock split on its ordinary shares in the local market effective April 13, 2015. As a result, BNY Mellon will change the ratio on the Permanent TSB Group Holdings PLC American Depositary Receipt ("ADR") program.

No exchange of ADR certificates is required. Any outstanding ADR certificates will automatically be deemed to conform to the new parameters of the ADR facility. The CUSIP will remain the same. ADR holders need not take any action in regards to this ratio change.

---

To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

#### NEW YORK

Ravi Davis  
Richard J Maehr  
+ 1 212 815 2267  
adrdesk@bnymellon.com

#### LONDON

Damon Rowan  
Vice President  
+ 44 207 163 7511  
damon.rowan@bnymellon.com

#### HONG KONG

Herston Powers  
Vice President  
+ 852 2 840 9868  
herston.powers@bnymellon.com

BNY Mellon may pay a rebate to brokers in connection with the deposit of shares for the issuance of unsponsored DRs; brokers may or may not disclose or pass back some or all of such rebate to the DR investor. BNY Mellon as depositary may use brokers, dealers or other service providers that are affiliates and that may earn or share fees and commissions. The corporate action details are provided for informational purposes only. BNY Mellon does not warrant or guarantee the accuracy or completeness, and does not undertake any obligation to update or amend, this information or data. We provide no advice, recommendation or endorsement with respect to any company or security. Nothing herein shall be deemed to constitute an offer to sell or a solicitation of an offer to buy securities.



**BNY MELLON**