

Corporate Action Notice

April 17, 2015

Cash Distribution Resulting from the Sale of Rights

Banco de Sabadell SA

ADR CUSIP: 059568105 / ADR ISIN: US0595681059

ADR Ticker Symbol: BNDSY

Ratio: (ADS: Underlying Shares): 1:2

Banco de Sabadell SA announced a distribution of Rights to its Common shareholders. The Rights were allocated as follows: 1 Right(s) were issued for every 1 Common share(s) held as of the local record date of Mar 27, 2015.

The Banco de Sabadell SA Rights were not registered under the United States Securities Act of 1933, therefore we were not permitted to pass the Rights on to the holders of Depositary Receipts ("DRs"). As a result, BNY Mellon has sold the Rights in the local market and the proceeds received from the sale will be distributed to the DR holders of Banco de Sabadell SA.

BNY MELLON HAS ESTABLISHED THE FOLLOWING DATES FOR THIS CORPORATE ACTION:

ADR Record Date:	April 27, 2015
ADR Payment Date:	May 7, 2015
Gross Rate per ADS:	\$0.501671
Depositary Fee per ADS:	(\$0.050000)
Net Rate per ADS:	\$0.451671

To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

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