



## DEPOSITARY RECEIPTS

### NEW DR ANNOUNCEMENT

April 27, 2015

### Fondul Proprietatea

Fondul Proprietatea is a joint stock company operating as a closed-end investment company based in Romania. The Company is engaged in the business of operating mutual funds and other similar financial entities. The Company's main activity is financial investments. The Company's investment objective is long-term capital appreciation via investment primarily in Romanian equities with strict adherence to the principles of value investing. The Company's portfolio is composed of holdings in 62 companies (24 listed and 38 unlisted), containing a combination of privately held and state-controlled entities. The Sole Administrator of the Fund is Franklin Templeton Investment Management Limited United Kingdom, Bucharest Branch.

<b>Effective Date:</b>	April 27, 2015
<b>Country of Incorporation:</b>	Romania
<b>Exchange:</b>	London Stock Exchange
<b>Type of ADR Program:</b>	Sponsored - Reg. S
<b>Ticker Symbol:</b>	FP
<b>CUSIP Number:</b>	34460G106
<b>Ratio (DR:ORD):</b>	1 : 50
<b>Underlying Share Description:</b>	Common
<b>Industry Classification:</b>	Financial Services
<b>Custodian(s) :</b>	Raiffeisen Bank S.A.

To learn more about ADRs and issuer programs, please call our marketing desks:

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