

# Corporate Action Notice

September 15, 2016

## Ratio Change and Stock Distribution

**Furukawa Electric Co., Ltd.**

**DR CUSIP:** 361118102 / **DR ISIN:** US3611181021

**DR Ticker Symbol:** FUWAY

**Ratio:** (DS: Underlying Shares): 1:10

Please be advised that Furukawa Electric Co., Ltd. has announced a 1 for 10 reverse stock split on its common shares in the local market effective October 1, 2016. As a result, BNY Mellon will change the ratio on the Furukawa Electric Co., Ltd. ADR program from 1 DS for 10 Common Shares to the new ratio of 2 DSs for 1 Common Share. The ratio change will occur simultaneously with a 100% DS distribution (1 additional DS for each 1 DS held).

**Please note: A ratio change may impact the fees payable by ADR investors.**

BNY Mellon's books will be closed for all issuance and cancellation transactions from the close of business September 27, 2016 and will reopen on October 12, 2016.

**BNY MELLON HAS ESTABLISHED THE FOLLOWING DATES FOR THIS CORPORATE ACTION:**

**DR Record Date:** Sep 30, 2016

**DR Payable Date:** Oct 5, 2016

**DR Distribution Rate:** 100%

**Old Ratio:** 1 DS: 10 Common Shares

**New Ratio:** 2 DSs: 1 Common Share

**Issuance Fee:** \$0.045 per DS issued

**DR Ratio Change Effective Date:** Oct 6, 2016

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To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

### NEW YORK

Ravi Davis

Richard J Maehr

+ 1 212 815 2267

adrdesk@bnymellon.com

### LONDON

Jacek Jankowski

Vice President

+ 44 207 163 7427

jacek.jankowski@bnymellon.com

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