

# Corporate Action Notice

September 16, 2016

## Cash Distribution Resulting from the Sale of Rights

### PPC Limited

**DR CUSIP:** 69354A203 **DR ISIN:** US69354A2033

**DR Ticker Symbol:** PPCLY

**Ratio:** (DS: Underlying Share): 1:2

PPC Limited announced a distribution of Rights to its Common shareholders. The rights were allocated as follows: 1.6006 rights were issued for every 1 Common share held as of the local record date of September 2, 2016.

The PPC Limited rights were not registered under the United States Securities Act of 1933, therefore we were not permitted to pass the rights on to the holders of Depositary Receipts ("DRs"). As a result, BNY Mellon has sold the rights in the local market and the proceeds received from the sale will be distributed to the DR holders of PPC Limited.

**BNY MELLON HAS ESTABLISHED  
THE FOLLOWING DATES FOR THIS  
CORPORATE ACTION:**

<b>Foreign Exchange rate</b>	<b>14.3309</b>
DR Record Date:	Sep 26, 2016
DR Payment Date:	Oct 06, 2016
Gross Rate per DS:	\$0.590337
Depository Fee per DS:	<u>(\$0.050000)</u>
<b>Net Rate per DS:</b>	<b>\$0.540337</b>

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To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

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