Corporate Action Notice

September 16, 2016

Ratio Change and Stock Distribution

Teijin Ltd.
DR CUSIP: 879063204 / **DR ISIN:** US8790632041
DR Ticker Symbol: TINLY
Ratio: (DS: Underlying Shares): 1:10

Please be advised that Teijin Ltd. has announced a 1 for 5 reverse stock split on its ordinary shares in the local market effective October 1, 2016. As a result, BNY Mellon will change the ratio on the Teijin Ltd. DR program from 1 DS for 10 Common Shares to the new ratio of 1 DSs for 1 Common Share. The ratio change will occur simultaneously with a 100% DS distribution (1 additional DSs for each 1 DS held).

Please note: A ratio change may impact the fees payable by ADR investors.

BNY Mellon's books will be closed for all issuance and cancellation transactions from the close of business September 27, 2016 and will reopen on October 7, 2016.

BNY MELLON HAS ESTABLISHED THE FOLLOWING DATES FOR THIS CORPORATE ACTION:

DR Record Date:	**Sep 30, 2016**
DR Payable Date:	**Oct 3, 2016**
DR Distribution Rate:	**100%**
Old Ratio:	1 DS: 10 Common Shares
New Ratio:	**1 DSs: 1 Common Share**
Issuance Fee:	$0.04 per DS issued
DR Ratio Change Effective Date:	**Oct 4, 2016**

To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

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