

Corporate Action Notice

September 16, 2016

Ratio Change and Stock Distribution

Teijin Ltd.

DR CUSIP: 879063204 / **DR ISIN:** US8790632041

DR Ticker Symbol: TINLY

Ratio: (DS: Underlying Shares): 1:10

Please be advised that Teijin Ltd. has announced a 1 for 5 reverse stock split on its ordinary shares in the local market effective October 1, 2016. As a result, BNY Mellon will change the ratio on the Teijin Ltd. DR program from 1 DS for 10 Common Shares to the new ratio of 1 DSs for 1 Common Share. The ratio change will occur simultaneously with a 100% DS distribution (1 additional DSs for each 1 DS held).

Please note: A ratio change may impact the fees payable by ADR investors.

BNY Mellon's books will be closed for all issuance and cancellation transactions from the close of business September 27, 2016 and will reopen on October 7, 2016.

BNY MELLON HAS ESTABLISHED THE FOLLOWING DATES FOR THIS CORPORATE ACTION:

DR Record Date: Sep 30, 2016

DR Payable Date: Oct 3, 2016

DR Distribution Rate: 100%

Old Ratio: 1 DS: 10 Common Shares

New Ratio: 1 DSs: 1 Common Share

Issuance Fee: \$0.04 per DS issued

DR Ratio Change Effective Date: Oct 4, 2016

To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

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