Corporate Action Notice

September 19, 2016

Name Change

Citizen Holdings Co Ltd - Name Change to - Citizen Watch Co., Ltd.

Please be advised that Citizen Holdings Co Ltd announced a name change to Citizen Watch Co., Ltd..

The current CUSIP number(s) and Ticker Symbol(s) will remain the same.

DR CUSIP: 172989105
DR ISIN: US1729891051
DR Ticker Symbol: CHCLY
Ratio (DRs:Underlying Shares): 1:5

The effective date for the changes will be Oct 03, 2016.

DR holders need not take any action. Existing DR certificates will assume the new parameters and will not be subject to a mandatory exchange.

To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

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