



BNY MELLON

DEPOSITARY RECEIPTS

September 20, 2016

CAUTIONARY NOTICE

ATTENTION: International Research, Sales, Trading and Operations Staff

Fondul Proprietatea

Country of Incorporation:	Romania
Symbol:	FP
CUSIP Number:	34460G106
Exchange:	London Stock Exchange
Ratio (DR:ORD):	1 : 50

Fondul Proprietatea's DR Program has nearly reached the current limit for creating DRs.

Deposits into the DR Program are subject to prior direct communication with the Custodian, Raiffeisen Bank, S.A. SWIFT: RZBRROBU, E-mail: custody@raiffeisen.ro or contact: Maria-Esmeralda Bejan, Tel: +4021 306 1272, Fax: +40 (21) 3120366, maria-esmeralda.bejan@raiffeisen.ro

Failure to follow these guidelines may result in the conversion request being rejected and the ordinary shares being returned to your custodian.

Deposit Certification is necessary for issuance of Fondul Proprietatea - Reg. S DRs.

This Cautionary Notice is for general informational purposes only. The Depositary maintains the right to close and/or reopen the transfer books for this or any other DR program for issuance or any other activity at any time and from time to time without prior notice. The Depositary does not undertake any obligation to update or amend this Cautionary Notice, and expressly disclaims any responsibility or liability for use of or reliance on this information.

To learn more about ADRs and issuer programs, please call our marketing desks:

New York

Ravi Davis
Adrdesk@bnymellon.com
Tel: 212 815 2267

London

Jacek Jankowski
DR Broker Liaison
jacek.jankowski@bnymellon.com
Tel: 442071637427

This information and data is provided for general informational purposes only; it is not investment advice and should not be used for any investment decisions nor trading purposes. BNY Mellon does not warrant or guarantee the accuracy, timeliness or completeness of this announcement and shall have no liability for investment or other decisions based hereon, including market value loss on the sale or purchase of securities or other instruments or obligations. We do not undertake any obligation to update or amend this information or data. Nothing herein shall be deemed to constitute an offer to sell or a solicitation of an offer to buy securities. Please also see "Terms of Use."