

DEPOSITARY RECEIPTS

September 22, 2016

NEW DR ANNOUNCEMENT

Banco Santander S.A

Banco Santander is a holding company, providing a range of financial products. The Company's products and services include: retail banking business that covers all customer banking businesses; wholesale banking business; as well as asset management and insurance business. The Company's principal operations are in Spain, the U.K., Portugal, Germany, Italy and Latin America. As of Dec 31 2014, the Company's total assets amounted to Euro1,266,296,000,000 and total customer deposits amounted to Euro647,627,000,000.

DR Name:	Banco Santander
Effective Date:	September 22, 2016
Country of Incorporation:	Spain
Exchange:	New York Stock Exchange
Type of ADR Program:	Sponsored - Level III
Ticker Symbol:	SAN
CUSIP Number:	05964H105
Ratio (DR:ORD):	1 : 1
Underlying Share Description:	Ordinary
Industry Classification:	Banks
Custodian(s) :	Santander Securities Services S.A.

To learn more about ADRs and issuer programs, please call our marketing desks:

New York

Ravi Davis / Rick Maehr
DR Broker Liaison
adrdesk@bnymellon.com
+1 212 815 2267

London

Jacek Jankowski
DR Broker Liaison
jacek.jankowski@bnymellon.com
+44 207 163 7427

Depository Receipts are not insured by the FDIC or any other government agency, are not deposits or other obligations of, and are not guaranteed by BNY Mellon and are subject to investment risks including possible loss of principal amount invested.

This announcement and the information contained herein is provided for general informational purposes only. BNY Mellon does not warrant or guarantee the accuracy, timeliness or completeness of this information. We provide no advice or recommendation or endorsement with respect to any company or securities. Nothing herein shall be deemed to constitute an offer to sell or a solicitation of an offer to buy securities. An offering is made by means of a prospectus only. BNY Mellon is regulated by the FSA.

DEPOSITARY RECEIPTS

