

# Corporate Action Notice

May 26, 2015

## Reverse Stock Split

### GWA Group Limited

DR CUSIP: 403651102

DR ISIN: US4036511024

DR Ticker Symbol: GWAXY

Ratio (DRs: Underlying Shares): 1: 4

BNY Mellon has been advised that GWA Group Limited announced a 91 for 100 reverse stock split in the local market as of the local record date of June 5, 2015.

As a result, BNY Mellon will affect a reverse stock split on the GWA Group Limited Depositary Receipt ("DR") program. Effective June 8, 2015, DR holders of GWA Group Limited are required on a mandatory basis to surrender their DRs for cancellation and exchange their "Old" DRs (CUSIP# 403651102) for "new" DRs (CUSIP# 403651201) at a rate of 91 new DSs for every 100 old DSs. Only whole DSs will be distributed.

BNY Mellon will attempt to sell any fractional DSs and distribute the proceeds to holders.

Books will be closed for all issuance and cancellation transactions on CUSIP# 403651102 as of close of business on June 2, 2015. Our books are expected to open on the new CUSIP# 403651201 on June 8, 2015.

### BNY MELLON HAS ESTABLISHED THE FOLLOWING DATES FOR THIS CORPORATE ACTION:

Effective Date: June 8, 2015

DR Ratio: 1 DR : 4 Common Shares

Old CUSIP: 403651102

New CUSIP: 403651201

Exchange Ratio: 91 New for 100 Old

To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

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