

Corporate Action Notice

September 28, 2016

Ratio Change and Stock Distribution

Port of Tauranga Limited

DR CUSIP: 735440109

DR ISIN: US7354401090

DR Ticker Symbol: PTAUY

Ratio (DS: Underlying Share): 1:2

Please be advised that Port of Tauranga Limited has announced a five (5) for one (1) stock split on its ordinary shares in the local market as of record date October 17, 2016. As a result, BNY

Mellon will change the ratio on the Port of Tauranga Limited Depositary Receipt ("DR") program. The ratio change will occur simultaneously with a 150% Depositary Share ("DS") distribution (1.5 additional DSs for every 1 DS held).

Please note: A ratio change may impact the fees payable by DR investors.

BNY Mellon's books will be closed for issuances and cancellations from the close of business Oct 13, 2016 and will reopen on Oct 24, 2016.

BNY MELLON HAS ESTABLISHED THE FOLLOWING DATES FOR THIS CORPORATE ACTION:

DR Record Date:	Oct 17, 2016
DR Payable Date:	Oct 18, 2016
DR Effective Date:	Oct 19, 2016
DR Distribution Rate:	150%
Old Ratio:	1 DS: 2 Ordinary Share
New Ratio:	1 DS: 4 Ordinary Share

To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

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