

# Corporate Action Notice

July 1, 2015

## Cash Distribution Resulting from the Sale of Schibsted SER. B ORD Shares

### Schibsted ASA

**CUSIP / ISIN:** 806662102/ US8066621025

**DR Ticker Symbol:** SBSNY

**Ratio (DRs : Underlying Share):** 1 : 1

BNY MELLON HAS ESTABLISHED  
THE FOLLOWING DATES FOR THIS  
CORPORATE ACTION:

<b>DR Record Date:</b>	<b>July 13, 2015</b>
<b>DR Payment Date:</b>	<b>July 23, 2015</b>
Gross Rate per ADR:	\$32.559810
Depository Fee per ADR:	<u>(\$0.050000)</u>
<b>Net Rate per ADR:</b>	<b>\$32.509810</b>

Schibsted ASA announced a distribution of SCHIBSTED SER. B ORD Shares to its Common shareholders. The Shares were allocated as follows: 1 SCHIBSTED SER. B ORD Share was issued for every 1 Common share held as of the local record date of Jun 02, 2015.

The SCHIBSTED SER. B ORD Shares were not registered under the United States Securities Act of 1933, therefore we were not permitted to pass the Shares on to the holders of Depositary Receipts ("DRs").

As a result, BNY Mellon has sold the Shares in the local market and the proceeds received from the sale will be distributed to the DR holders of Schibsted ASA.

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To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

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