

# Corporate Action Notice

October 11, 2016

## Ratio Change and Stock Distribution

**Oki Electric Industries Co. Ltd.**

**DR CUSIP:** 678495102 / **DR ISIN:** US6784951021

**DR Ticker Symbol:** OKIEY

**Ratio:** (DS: Underlying Shares): 1:15

Please be advised that Oki Electric Industry Co. Ltd. ("Oki Electric") has announced a one (1) for ten (10) reverse stock split on its ordinary shares in the local market effective September 28, 2016. As a result, BNY Mellon will change the ratio on the Oki Electric DR Program. The ratio change will occur simultaneously with a 50% stock distribution (0.5 additional DSs for every 1 DS held).

**Please note: A ratio change may impact the fees payable by ADR investors.**

BNY Mellon's books will be closed for all issuance and cancellation transactions from the close of business September 27, 2016 and will reopen on October 17, 2016.

**BNY MELLON HAS ESTABLISHED THE FOLLOWING DATES FOR THIS CORPORATE ACTION:**

**DR Record Date:** Oct 11, 2016

**DR Payable Date:** Oct 12, 2016

**DR Distribution Rate:** 50%

**Old Ratio:** 1 DS: 15 Shares

**New Ratio:** 1 DS: 1 Share

**Issuance Fee:** \$0.05

**DR Ratio Change Effective Date:**  
Oct 13, 2016

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To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

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