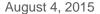


DEPOSITARY RECEIPTS



NEW DR ANNOUNCEMENT

Banco Santander Chile

Banco Santander Chile is engaged in banking and financial service activities to corporate and individual customers through two major business units: Retail Banking segment includes lending carried out through the Company's branch network. It offers customers products, including consumer loans, credit cards, auto loans, commercial loans, foreign trade financing and residential mortgage loans. Retail Banking branches operated under the Banefe, SantiagoExpress and Santander Santiago brand names. Wholesale Banking segment includes commercial lending, leasing, factoring, infrastructure construction financing, trade financing and financial advisory, payment and cash management services.

DR Name: Banco Santander Chile

Effective Date: August 4, 2015

Country of Incorporation: Chile

Exchange: New York Stock Exchange

Type of ADR Program: Sponsored - Level II

Ticker Symbol: BSAC

CUSIP Number: 05965X109

Ratio (DR:ORD): 1 : 400
Underlying Share Description: Common
Industry Classification: Banks

Custodian(s): Banco Santander-Chile

To learn more about ADRs and issuer programs, please call our marketing desks:

New York Hong Kong London

Ravi Davis Herston Powers Jacek Jankowski
Adrdesk@bnymellon.com Vice President DR Broker Liaison

Tel: 212 815 2267 herston.powers@bnymellon.com jacek.jankowski@bnymellon.com

Tel: 852 2840 9868 Tel: 442071637427

Depositary Receipts are not insured by the FDIC or any other government agency, are not deposits or other obligations of, and are not guaranteed by BNY Mellon and are subject to investment risks including possible loss of principal amount invested.

This announcement and the information contain herein is provided for general informational purposes only. BNY Mellon does not warrant or guarantee the accuracy, timeliness or completeness of this information. We provide no advice or recommendation or endorsement with respect to any company or securities. Nothing herein shall be deemed to constitute an offer to sell or a solicitation of an offer to buy securities. An offering is made by means of a prospectus only. BNY Mellon is regulated by the FSA.