

Corporate Action Notice

August 5, 2015

Cash Merger and ADR Termination

CHINA MOBILE GAMES AND ENTERTAINMENT GROUP LTD.

CUSIP: 16952T100 / ISIN: US16952T1007

DR Ticker Symbol: CMGE

Ratio: (DR: Underlying Share): 1:14

At an extraordinary general meeting held on July 27, 2015, shareholders approved the previously announced agreement and plan of merger. As a result, Pegasus Merger Sub Limited (the "Merger Sub") merged with and into CMGE with CMGE continuing as the surviving company as a wholly-owned subsidiary of Pegasus Investment Holdings Limited (the "Parent"). Under the terms of the agreement and plan of merger, effective August 10, 2015, each CMGE ordinary share will automatically convert into the right to receive \$1.5714 in cash without interest and less any applicable taxes, and each CMGE American Depositary Share ("ADS") (CUSIP# 16952T100) (each of which represents fourteen ordinary shares) will automatically convert into the right to receive \$22.00 in cash without interest, less any applicable taxes and the depositary's fees.

Effective August 13, 2015, registered holders of the ADSs of CMGE will be instructed to surrender their ADR certificates to BNY Mellon for cancellation on a mandatory basis in order to receive the following:

Merger Consideration:

Gross Rate per ADS:	\$22.00
Depositary's Cancellation Fee:	- 0.05
<u>Depositary Services Fee:</u>	<u>- 0.02</u>
Net Rate per ADS:	\$21.93

To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

NEW YORK

Ravi Davis
Richard J Maehr
+ 1 212 815 2267
adrdesk@bnymellon.com

LONDON

Damon Rowan
Vice President
+ 44 207 163 7511
damon.rowan@bnymellon.com

HONG KONG

Herston Powers
Vice President
+ 852 2 840 9868
herston.powers@bnymellon.com

BNY Mellon collects fees from DR holders pursuant to the terms and conditions of the DRs and the deposit agreement under which they are issued. From time to time, BNY Mellon may make payments to the issuer to reimburse and / or share revenue from the fees collected from DR holders, or waive fees and expenses to the issuer for services provided, generally relating to costs and expenses arising out of establishment and maintenance of the DR program. BNY Mellon may also transact with affiliates and dealers. The corporate action details are provided for informational purposes only. BNY Mellon does not warrant or guarantee the accuracy or completeness, and does not undertake any obligation to update or amend, this information or data. We provide no advice, recommendation or endorsement with respect to any company or security. Nothing herein shall be deemed to constitute an offer to sell or a solicitation of an offer to buy Securities. The conversion rate reflects a foreign currency ("FX") transaction ("FX Trade") executed by BNY Mellon as principal counterparty and not as agent, fiduciary or broker. BNY Mellon has no obligation to obtain the "best price" for any FX Trade. BNY Mellon earns revenue on the FX Trade based on, among other things, the difference between the rate it assigns to the FX Trade and the rate that it pays and receives for purchases and sales of currencies when engaging in any offsetting trades for its own account. The decisions BNY Mellon makes on when and how to enter into any offsetting trades, as well as other factors (including but not limited to liquidity and market volatility), affect the revenue BNY Mellon earns on FX Trades.



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Holders of CMGE ADSs in the Direct Registration System or in brokerage accounts will not need to surrender ADR certificates; they will receive payment directly by check from BNY Mellon or from their financial intermediaries.

The Bank of New York has closed its books for issuances and cancellations effective August 5, 2015.

Please be advised that the CMGE Deposit Agreement is hereby terminated effective September 14, 2015.